

Sub Code -LPG-122

Roll No.....

SEMESTER EXAMINATION 2022-2023

IST YEAR, LL.M.

BANKING AND INSURANCE LAW

Duration: 3:00 hrs.

Max Marks: 60

Note: Attempt all questions. All questions carry equal marks. In case of any ambiguity or missing data, the same may be assumed and state the assumption made in the answer.

Q 1.	Answer any Two parts of the following within 200-225 words. a) State the evolution of banking law in India? Discuss the development and multifunctional banking in India. b) Analyse the provisions of the Banking Regulation Act relating to the powers of the Reserve Bank of India. Examine the nature and significance of bank guarantees. c) Write short notes on any two:- I. Insurable interest. II. History of banking law in India. III. E-banking	2x6=12
Q 2.	Answer any Two parts of the following within 200-225 words. a) Banks are an essential core of the monetary financial market of society? Discuss the kinds of lending by banks. Comment. b) Elaborate the system of global banking institutions? Discuss the function of banking. What are the demerits of E-Banking in India? c) What do you mean by the word negotiable instrument? Discuss various types of a negotiable instrument.	2x6=12
Q 3.	Answer any Two parts of the following within 200-225 words. a) State briefly the deficiency in the definition of the term “holder” in the NI Act 1881? To what extent the recommendation of the law commission of India on point is helpful in this regard? b) Mr Aakash issued a cheque of Rs 50000/ in favour of the private school towards the payment of school fees. The cheque was presented for encashment by the school through its banker. However the same was returned unpaid by the banker of Aakash due to the reason “Account closed”. School approaches you for advice. What action school can take? c)	2x6=12

Q 4.	<p>Answer any One part of the following within 450-500 words</p> <p>a) Elaborate the merits and demerits of lending money by a bank. How does it adversely affect the relationship between bankers and customers? Discuss the role of banks as borrowers.</p> <p>b) What do you mean by the term dishonour of cheque? Define provisions of cheque crossing. Discuss the power and function of insurance regulatory and development authority.</p>	1x12=12
Q 5.	<p>Answer any One parts of the following within 450-500 words</p> <p>a) “Bankers obligating to maintain the secrecy of customer’s account is not absolute” By which law KYC (know your customer) policy system introduces? Comment.</p> <p>b) Elaborate the role of the ombudsman in the banking system? What difference between holder and holder in due course? State the powers and role of the reserve bank of India under the Banking Regulation Act, 1949</p>	1x12=12
