

SEMESTER EXAMINATION 2022-2023

BA.LLB./B.B.A.LL. Vth YEAR

COMPANY LAW

Duration: 3:00 hrs.

Max Marks: 70

Note: Attempt all questions. All questions carry equal marks. In case of any ambiguity or missing data, the same may be assumed and state the assumption made in the answer.

Q 1.	Answer any four parts of the following within 100 to 125 words. a) Discuss in detail the characteristics of the company? b) Difference between One person company and One man company? c) Discuss the structure of the new company Act 2013 as compared to the old company Act 1956? d) Discuss various Administrative authorities under the Company Act, 2013? e) Is the company a citizen under company law? Explain? f) Discuss various situations under which the corporate veil can be lifted?	4x3.5=14
Q 2.	Answer any four parts of the following within 100 to 125 words. a) Difference between a private company and a public company? b) Elaborate the advantage of a new concept of “one person company (OPC)? c) Discuss the relationship between the holding and subsidiary company? Does a subsidiary company of a government company also a government company? Explain with relevant case law. d) What do you mean by the word “promoter”? What is the legal position of the promoter in the company? e) Explain the meaning of the word “share”? What do you mean by allotment of shares? f) Explain the process for the Incorporation of companies under Sec.7 of the Company Act 2013?	4x3.5=14
Q 3.	Answer any two parts of the following within 200 to 250 words. a) Discuss the various kinds of securities of the company? Difference between unpaid and uncalled capital? b) What do you mean by a memorandum of association? What is its Purpose? c) Difference between a “Memorandum of Association” and an “Article of Association”?	2x7=14
Q 4.	Answer any two parts of the following within 200 to 250 words. a) Discuss the provision for the change of registered office of the company from one state to another state? b) Difference between the equity share and preference share of the company? Can the company issue equity shares with differential voting rights?	2x7=14

	c) What do you mean by buy-back of shares and securities? State the purpose and important provision regarding the buy-back of the company.	
Q 5.	<p>Answer any two parts of the following within 200 to 250 words</p> <p>a) Discuss in detail the kinds of Debenture? What meaning of a Debenture trust deed? Disqualification of Debenture trustee?</p> <p>b) What do you mean by Winding up a company? What are modes of Winding up?</p> <p>c) Difference between compulsory winding up and voluntary winding up? Role of court in winding up process of the company?</p>	2x7=14
